



## SECURING TOMORROW TODAY

### Endowment Campaign

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#### GIVING METHODS

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*Securing Tomorrow Today*, our endowment campaign, seeks to celebrate The Temple's past achievements, prepare for future challenges, and strengthen our congregation. These outlined giving ideas aim to aid donors in crafting methods of giving.

#### **Payments May Be Made By:**

1. Cash, Checks, & Certificates of Deposit
  - All checks to the campaign should be made payable to: **The Temple Endowment**
  - For credit card payments, there will be a 2.5% fee.
  - Donors are encouraged to consider a down payment if possible. This immediate cash will help The Temple meet expenses related to the campaign and seed the endowment fund quickly so that it can grow and help achieve the campaign's goals.
2. Gift of appreciated stock
  - Charitable deduction equal to fair market value of stock on date of gift.
  - No capital gains tax.
    - Note 1: you must have held the stock for more than one year.
    - Note 2: if you have an unrealized loss in your stock, it's more advantageous to sell the shares, deduct the capital loss, and gift the cash sale proceeds.
    - Note 3: If you are about to sell your own closely-held business, you may be able to accomplish the same result by transferring a portion of your ownership interest in the business to The Temple Endowment Fund prior to entering into the sale contract with the buyer.
3. Qualified charitable contribution from Individual Retirement Account (IRA)
  - If you are 70 ½ or older and have an IRA, you can make a direct transfer from the IRA to a qualified charity and have it count toward your Required Minimum Distribution (RMD) for the year.
  - The direct transfer can be any amount up to \$100,000 per year.
  - Neither the income from the IRA distribution nor the deduction for the charitable donation is reportable.
4. Gift of Real Estate
  - Charitable deduction for fair market value of property less any debt secured by the property.
  - Need to obtain an appraisal to support the value of the property.
5. Corporate Matching Gifts.
  - If your company has a corporate matching gift program, the matching gift and individual pledge will count in full toward the campaign totals if the pledge is in accordance with the corporation's policy.
  - Donors should supply the necessary forms to the campaign along with their commitment or pledge forms and contributions in each given year.

#### **Other Planned Giving Ideas:**

1. Testamentary Charitable Bequest
2. Charitable Remainder Trust
3. Charitable Lead Trust
4. Gift of Life Insurance Policy
  - Planned gifts should be designated to: **The Temple Endowment.**
  - All planned and estate gifts should be documented so that The Temple may have a copy on file.
  - The Temple encourages all donors to consider a planned gift. Through this campaign, for donors aged 70½ years and older, or will turn 70½ during the five year pledge period, irrevocable bequests will be counted and recognized in full. For donors below 70½ years of age, bequests will not be counted in campaign totals but will do incredible work to support The Temple.
    - If donors chose to give a gift as a family with part or all of the gift being a planned gift from the matriarch and/or patriarch of the family, then the matriarch and/or patriarch must be at least 70½ years or older.
  - All planned gifts will be recognized through The Temple's newly created legacy society.

**NOTE:** THE IDEAS EXPRESSED HEREIN ARE INTENDED AND SHOULD BE CONSIDERED ONLY AS SELECTED HIGHLIGHTS OF SOPHISTICATED INCOME AND ESTATE TAX PLANNING TECHNIQUES. NEITHER THE TEMPLE, NOR ITS OFFICERS, BOARD MEMBERS, OR STAFF PROVIDE TAX, LEGAL OR ACCOUNTING ADVICE. THIS MATERIAL HAS BEEN PREPARED FOR INFORMATIONAL PURPOSES ONLY, AND IS NOT INTENDED TO PROVIDE, AND SHOULD NOT BE RELIED ON AS, TAX, LEGAL OR ACCOUNTING ADVICE. YOU SHOULD CONSULT YOUR OWN TAX, LEGAL AND ACCOUNTING ADVISORS BEFORE ENGAGING IN ANY TRANSACTION.